



Recent Events

As a result of the COVID-19 pandemic, the MEDF/LRCC has halted all events until further notice. We plan on hosting an event for Metis entrepreneurs to have an opportunity to connect when the governing bodies allow for larger gatherings. Stay tuned by connecting to our social media outlets: Facebook, Twitter, LinkedIn or subscribe to our mailing list.

COVID-19 Supports for Businesses

Check out the following links for additional COVID-19 supports for businesses:

Province of Manitoba Information for Businesses
<https://manitoba.ca/covid19/business/index.html>

Government of Canada COVID-19 Economic Response Plan
<https://www.canada.ca/en/department-finance/economic-response-plan.html#businesses>

NEW – Youth Entrepreneurship Program, Commercial Fishers Program and Small/Home Based Business Program

Three financing programs have been created to further strengthen Metis economic development and Metis entrepreneurship through increased support for small business and new business start-ups.

The initiative will provide financial and training supports to young entrepreneurs ages 18-29, small / home based businesses and small commercial fishers through three loan programs specific to the needs of the applicant:

Youth Entrepreneurship Program - YEP

- Program is for Metis youth 18-29 years of age
- Provides up to \$20,000.00 in capital
- Non-repayable grant up to 25% of the max. loan amount
- Flexible payment terms
- Terms up to 48 months

- Fixed rate - 4.0%
- Open Loan (no penalty for additional principal payments)

During these uncertain times, a lot of things are on hold, but even through all the uncertainty we can still pursue our dreams and plan for the future. The **Youth Entrepreneurship Program (YEP)** was designed by the MMF for Metis youth, 18-29 years old, which are considering self-employment or business ownership. Your dream of starting your own business might be on hold right now, but the planning that goes into that dream does not have to be!

The YEP provides commercial financing and a forgivable equity contribution through the Louis Riel Capital Corporation (LRCC). Metis Employment and Training (MET) is supporting participants with grant dollars for business related workshops or courses that will boost their business acumen. With everyone in mind, the program provides business related advice and guidance from registering a business name to the creation of building a business plan. LRCC has expertise to answer all your questions, even ones as straight forward as; Do I need a GST number?

Launching a business is challenging and has risks at the best of times. Launching a business during a pandemic increases those challenges and adds an extra level of risk. With the support of LRCC and the MET Department there is little to no risk in planning your new business venture. Now is the ideal time to set goals and prepare for your future. We are here to offer advice and resources or provide funding for business-related workshops, seminars, or courses.

For more information, contact your Regional Youth Coordinator within your Regional Office or Shaun Hampton from the Louis Riel Capital Corporation at shaunh@lrcc.mb.ca.

Small / Home-Based Business

- Provides up to \$25,000.00 in capital
- Non-repayable grant up to 25% of the max. loan amount
- Flexible payment terms
- Terms up to 60 months
- Fixed rate - 8.0%
- Open Loan (no penalty for additional principal payments)

Commercial Fishers Program

- Provides up to \$25,000.00 in capital
- Non-repayable grant up to 25% of the max. loan amount
- Flexible payment terms
- Terms up to 60 months
- Fixed rate - 6.0%
- Open Loan (no penalty for additional principal payments)

Metis Emergency Business Loan

In response to the COVID-19 crisis, the Louis Riel Capital Corporation, through assistance provided by the Government of Canada, is taking action to ensure that Metis business owners impacted by Covid-19 have access to the support they require.

The Metis Emergency Business Loan Program (MEBL) is designed as an emergency measure to support small business owners in meeting their immediate operating cash flow needs. These funds are not intended to replace or duplicate government or other bank/lender emergency financing/funds that are available to businesses in Canada.

Guidelines: Maximum assistance is \$40,000.00 comprised of 75% interest-free loan (up to \$30,000.00) and 25% non-repayable contribution (up to \$10,000.00). Loan and contribution are issued together.

Loans are:

Up to 48 months term; Interest free; No payments in first 12 months; Loan payments begin in month 13th and are fully amortized over the remainder of the term; Principal repayments can be made voluntarily at any time after six months of issuance, without fees or penalties.

For more information, visit www.lrcc.mb.ca and/or call local (204) 589-0772 or toll-free 1 (800) 387-6004 and speak to one of the representatives.

Metis Government Responds to Code Red

Check out the following links for additional COVID-19 supports for businesses:

The MMF is providing a \$5.5 million COVID relief program to assist businesses during the two-week closure. Eligible businesses will be able to receive a non-repayable grant up to \$10,000 so long as they promise to stay open after code red restrictions are over. Any Métis business affected by the pandemic in the Province can contact LRCC at 1-800-387-6004 for more information and to apply for this new funding.

Addressing the Toughest Challenge in Remote Conferencing

Source: Hub Technology Solutions

<https://www.hub.ca/blog/addressing-the-toughest-challenge-in-remote-conferencing>

Video conferencing is a crucial technology for businesses, especially now. Although, while it has the benefits of accessibility, it certainly is different from your run-of-the-mill in-person meetings... due to this, it has a challenge that an in-person meeting does not. Let's go over what this challenge is, and how to overcome it.

The Biggest Challenge in Video Conferencing

Unfortunately, there's a big disadvantage to video conferencing and that's the inherent lag that so commonly takes place during meetings. While this may not sound like much, it matters a lot.

Based on the length of time that we've spent communicating face-to-face and communicating remotely, the latter is barely a blip on the timeline. We've had telephony, the first form of voice-based telecommunications, for about 100 years. Conversations, on the other hand, have taken place for 70,000 (give or take). As our brains developed, they adjusted to make these conversations as efficient as possible.

This meant that, while we wouldn't talk over one another by default, we would leave a little pause after the other person finished speaking to respond as possible. We've all experienced what an awkward silence is like. This precedent is what makes that moment of quiet so uncomfortable.

Video conferencing isn't instantaneous, which makes these pauses an inescapable reality. Even if they are minuscule delays, conversations can still devolve into the pauses and interruptions that so many workplace jokes have capitalized on.

Despite this, however, implementing remote conferencing still offers far more benefits than drawbacks. As your team adjusts, their productivity and collaborative success will rise.

HUB Technology Solutions is here to help your team collaborate with the solutions that power your business' operations. We may even be able to help reduce the latency your team is dealing with on your conference calls. To find out what we can do to help your specific needs, give us a call at 204-772-8822 or 1-833-847-0725.



**TECHNOLOGY
SOLUTIONS**

Featured Success



Transcona Roofing

Industry: Roofing and Waterproofing
Executive: Rich Marchetti, President
Investment Date: August 2019

Established in 1959, Transcona Roofing is a full-service roofing and waterproofing contractor dedicated to building long term relationships with our customers through the installation, repair, & maintenance of industrial, commercial & institutional buildings.

As a full-service roofing contractor they have completed over \$500 million of roofing/waterproofing construction in the Manitoba marketplace including high profile contracts such as the ones highlighted in their project portfolio.

They have grown from 2 employees and 1 asphalt kettle to more than 100 dedicated employees during peak season with more than 500 roof under their RoofCare+™ roof management program.

Services

Install - New Construction, re-roofing & recovering of all roof systems and architectural sheet metal & wall systems

Maintain - Corrective & Preventative permanent repairs to all roof systems

Manage - RoofCare+™: our Roof Maintenance Program. Managing roofs is about making wise choices that maximize roof life while minimizing costs. Our annual inspections are conducted by a professional roofer.

Respond - 24/7 Disaster, Emergency, response & recovery: We have service crews available 24 hours a day, seven days a week to respond to emergencies.

Investigate - Building envelope problem solving. We use a combination of infrared inspections and flood testing to determine the cause of leaks.

Modify - Roofing alterations related to tenant Improvements, mechanical additions or deletions, fall protection systems, roof anchors, roof hatches, skylights, etc



Vision

Our mission is to create value for our clients through the installation and maintenance of thermal and moisture protection systems. We want to help design and install the correct roof system for your project and then work with you to maintain the roof system to extend its useful life.

Core Values

Our core values are the guiding principles which define us - everything from the people we hire to the decisions we make.

Professional - we are experts at what we do, we're responsible, accountable and trusted. We do what we say.

Productive - we work hard as a team. We're humble and solution focused.

Dedicated - we are committed to safe work practices and quality workmanship. There is no excuse for poor workmanship or accidents.

Growth focused - we strive from continuous improvement and to cultivate stronger relationships. We are constantly learning and improving.

Accreditations

We are COR certified, have industry specific liability insurance, bonding and are members in good standing of the Roofing Contractors Association of Manitoba, the Canadian Roofing Contractors Association, and the Winnipeg Construction Association. We are certified installers for all major suppliers to the roofing industry.

Transcona Roofing
992 Dugald Rd
Winnipeg, Manitoba R2J 0G9
(204) 233-3716
www.transconarroofing.ca

About MEDF

The Metis Economic Development Fund (MEDF) stimulates the economic development of Manitoba Métis businesses & entrepreneurs by providing equity and/or debt financing creating equity partnerships. MEDF concentrates on businesses and entrepreneurs which are in growth, expansion, or acquisition phases. The Fund may also invest in start-up ventures when the viability of the business outweighs the increased investment risk.

MEDF offers up to \$500,000 in capital in the form of equity or commercial debt to qualifying Metis entrepreneurs and businesses.

If you are interested in learning more about our services and how MEDF may be able to help you grow and expand your business, give us a call at (204) 589-0772 or email us at info@medf.ca.

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Stay Informed! Subscribe to our online mailing list at www.medf.ca/maillinglist

About LRCC

Louis Riel Capital Corporation (LRCC) delivers various programs available for the Manitoba Metis entrepreneurs & businesses. LRCC supports start-ups, expansions & growth, and mergers & acquisitions.



The business equity contribution program offers capital up to \$99,999 that qualifying Metis businesses can obtain. We also offer commercial financing up to \$250,000 to help support entrepreneurs in various industries and sectors.

LRCC began delivering the Manitoba Metis Federation First Time Home Purchase Program (FTHPP) in February 2019. The intent of the FTHPP is to provide our Metis citizens with the equity necessary to fund the 5% down payment (up to \$15,000.00) and a portion of closing costs (up to \$2,500.00) required to obtain a default-insured mortgage through a financial institution and purchase their first home.

If you are interested in learning more about our services and how LRCC may be able to help you grow and expand your business, give us a call at (204) 589-0772 or email us at info@lrcc.mb.ca.

Stay Connected

 <https://www.lrcc.mb.ca/linkedin>

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 <https://www.lrcc.mb.ca/youtube>

 340-150 Henry Avenue. Winnipeg, Manitoba, Canada

 1-800-387-6004 |  204-589-0772

 info@medf.ca |  info@lrcc.mb.ca

www.medf.ca | www.lrcc.mb.ca



The programs & services offered by MEDF are made possible through the economic development initiatives of the Manitoba Metis Federation