



Recent Events

As a result of the COVID-19 pandemic, the MEDF/LRCC have halted all events until further notice. We plan on hosting an event for Metis entrepreneurs to have an opportunity to connect when the governing bodies allow for larger gatherings. Stay tuned by connecting to one of the social media outlets.

Praxis Profiles Inc. Investment

Winnipeg, MB, May, 2021: Metis Economic Development Fund (MEDF Inc.) is pleased to announce that we have successfully completed our investment into Praxis Profiles Inc. (www.partnerwithpraxis.com)



The Client

Praxis Profiles Inc. successfully acquired the Winnipeg Extrusion Plant (WEP) from Acrylon Plastics Inc. located at 2954 Day Street in Winnipeg. The company designs, manufactures, and sells PVC extrusions for the window and door industry.

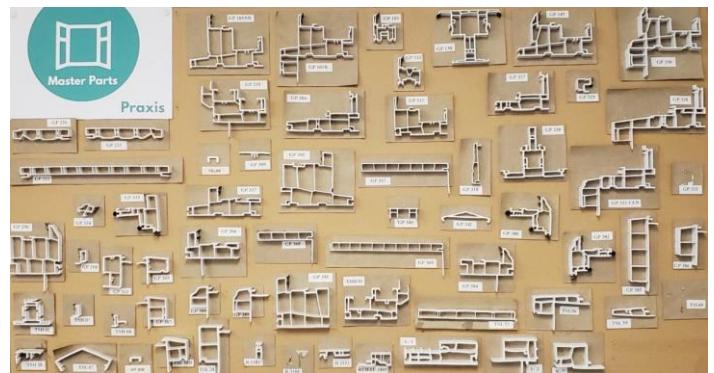
The company owns the intellectual property (IP) of 3 main window systems designed for various climates in North America and primarily sells into Central-Western Canada.

What We Do

The company is a PVC linear extrusion manufacturer that designs and produces window and door systems for window fabricators. The fabricators in turn cut, weld, install glass & hardware and sell finished units to their customers.

Our windows are primarily used in new home and renovation construction and achieve among the highest of efficiency ratings.

They are energy tested and designed for specific climates with four (4) main competitive advantages: product offering, flexible shipping methods, geographic location, and technical assistance.



Security Glass Ltd. Investment Exit

Winnipeg, MB, January, 2021: Metis Economic Development Fund (MEDF Inc.) is pleased to announce that we have successfully exited our investment from Security Glass Ltd. returning the company to a 100% Manitoba Metis owned company.



The Investment

MEDF initially invested with Security Glass Ltd. to bring tempered glass capabilities to the company in 2014. As the company continued to grow, additional complimentary innovative products such as ceramic enamel frits were launched. Basically ceramic frits are finely ground glass mixed with inorganic pigments to produce a desired color. The coated glass is then heated to about 1,150°F, fusing the frit to the glass surface, which produces a ceramic coating almost as hard and tough as the glass itself. The company has been producing these premium custom pieces for many local clients as this capability clearly differentiates the company from all its competitors on the Prairies.

The Client

Security Glass Ltd. manufactures, supplies, and installs glass for residential and commercial customers throughout Manitoba - a full service glass company. They manufacture tempered glass & sealed units, staircases, railings, & partitions, commercial aluminum windows, doors & hardware, shower doors & hardware - www.sqpglass.ca

In addition, they provide glass services such as: security glazing, board-ups, security bars, custom glass, and window & entranceway glass - www.secglass.com

Metis Emergency Business Loan Program

*** Program Extended to June 30th, 2021 ***

In response to the COVID-19 crisis, the Louis Riel Capital Corporation, through assistance provided by the Government of Canada, is taking action to ensure that Metis business owners impacted by Covid-19 have access to the support they require.

The Metis Emergency Business Loan Program (MEBL) is designed as an emergency measure to support small business owners in meeting their immediate operating cash flow needs. These funds are not intended to replace or duplicate government or other bank/lender emergency financing/funds that are available to businesses in Canada.

Guidelines:

Maximum assistance is \$60,000, structured as follows:

- First \$20,000: Comprised of 50% interest-free loan (up to \$10,000) and 50% non-repayable contribution (up to \$10,000)
- Next \$40,000: Comprised of 75% interest-free loan (up to \$30,000) and 25% non-repayable contribution (up to \$10,000)

Loans are up to 48 months term; Interest free; Additionally, no payments are required to be made for 12 months after initial disbursement of the loan. Funds are required to be used to help cover normal operating expenses (taxes, rent, utilities, debt payments, etc.).

For more information, visit www.lrcc.mb.ca and/or call local (204) 589-0772 or toll-free 1 (800) 387-6004 and speak to one of the representatives.

Check out the following links for additional COVID-19 supports for businesses:

Province of Manitoba Information for Businesses
<https://manitoba.ca/covid19/business/index.html>

Government of Canada COVID-19 Economic Response Plan
<https://www.canada.ca/en/department-finance/economic-response-plan.html#businesses>

LRCC Exciting News

Youth Entrepreneurship Program, Commercial Fishers Program and Small/home based business program

Three financing programs have been created to further strengthen Metis economic development and Metis entrepreneurship through increased support for small business and new business start-ups.

The initiative will provide financial and training supports to young entrepreneurs ages 18-29, small / home based businesses and small commercial fishers through three loan programs specific to the needs of the applicant:

In addition to the commercial loans, applicants will also be able to access funding for training specific to their industry and related to enhancing the business acumen of the applicant.

Youth Entrepreneurship Program - YEP

- Program is for Metis youth 18-29 years of age
- Provides up to \$20,000.00 in capital
- The last 25% of the loan can be forgiven upon the first 75% of the loan being paid satisfactorily to a maximum forgivable portion of \$5,000
- Flexible payment terms
- Terms up to 48 months
- Fixed rate - 4.0%
- Open Loan (no penalty for additional principal payments)

Small / Home-Based Business

- Program is for Metis youth 18 years and up
- Provides up to \$25,000.00 in capital
- The last 25% of the loan can be forgiven upon the first 75% of the loan being paid satisfactorily to a maximum forgivable portion of \$5,000
- Flexible payment terms
- Terms up to 60 months
- Fixed rate - 8.0%
- Open Loan (no penalty for additional principal payments)

Commercial Fishers Program

- Program is for Metis youth 18 years and up
- Provides up to \$25,000.00 in capital
- The last 25% of the loan can be forgiven upon the first 75% of the loan being paid satisfactorily to a maximum forgivable portion of \$5,000
- Flexible payment terms
- Terms up to 60 months
- Fixed rate - 6.0%
- Open Loan (no penalty for additional principal payments)

The LRCC Equity Contribution Fund

Aimed at providing Businesses and Entrepreneurs with the equity they need to obtain commercial loans from financial institutions including LRCC & MEDF

Funding

Maximum contribution towards a business for an individual is \$99,999.

Who is eligible?

Métis people residing in Manitoba.

A business that has a minimum of 51% Metis owned.

Proof of Metis heritage (MMF Citizenship Card) is required.

The proposed or existing business must operate full-time and result in job creation in Manitoba. The applicant or majority shareholder must be actively involved in the business on a day-to-day basis.

The intent of the program is to act as an "equity-builder" for those entrepreneurs who have a limited amount of cash to invest but need more financing in the form of equity to attract third-party commercial financing. As a result, each applicant is assessed against a needs-test.

Featured Success



Covert Logistics

Company Size: 30-35 Employees

Industry: Trucking & Courier Company

Executive: Rob & Caralyn Rabichuk

Investment Date: March 2015



Covert Logistics is a trucking and courier company located in Winnipeg, Manitoba. The company ships products across the province using its fleet of 100 tractors, trailers and vans.

With deep family roots in transport, Rob and Caralyn Rabichuk are the forward-looking husband and wife team behind Covert Logistics. They have grown year over year from their modest beginnings under the name Connect Logistics since 2002 by offering firsthand understanding of customer needs and providing the best transport solutions in the market.

Why we do what we do

The transportation industry has incredible economic and societal importance. It takes teams of professionals with a global perspective, expert trouble shooting capabilities, effective technology integration and, above all else, committed business partnerships to maintain the rhythm of modern logistics. At Covert Logistics, they believe that transportation should happen seamlessly, which is why they pride themselves on executing "behind the scenes transport".

"We specialize in offering unexpectedly reliable service across Manitoba and look forward to building a committed partnership with you"

Covert Logistics

955 Lagimodiere Blvd.

Winnipeg, Manitoba R2J 0V1

204-697-4846

www.covertlogistics.com

Word Search

Metis Wordsearch

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BEADING
CART
INFINITY
SASH
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HUNTING
LOUIS
JIGGING
RED RIVER
BANNOCK
INDIGENOUS
MOCCASIN

About MEDF

The Metis Economic Development Fund (MEDF) stimulates the economic development of Manitoba Métis businesses & entrepreneurs by providing equity and/or debt financing creating equity partnerships. MEDF concentrates on businesses and entrepreneurs which are in growth, expansion, or acquisition phases. The Fund may also invest in start-up ventures when the viability of the business outweighs the increased investment risk.

MEDF offers up to \$500,000 in capital in the form of equity or commercial debt to qualifying Metis entrepreneurs and businesses.

If you are interested in learning more about our services and how MEDF may be able to help you grow and expand your business, give us a call at 1-800-387-6004 or email us at info@medf.ca.

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About LRCC

Louis Riel Capital Corporation (LRCC) delivers various programs available for the Manitoba Metis entrepreneurs & businesses. LRCC supports start-ups, expansions & growth, and mergers & acquisitions.



The business equity contribution program offers capital up to \$99,999 that qualifying Metis businesses can obtain. We also offer commercial financing up to \$250,000 to help support entrepreneurs in various industries and sectors.

LRCC began delivering the Manitoba Metis Federation First Time Home Purchase Program (FTHPP) in February 2019. The intent of the FTHPP is to provide our Metis citizens with the equity necessary to fund the 5% down payment (up to \$15,000.00) and a portion of closing costs (up to \$2,500.00) required to obtain a default-insured mortgage through a financial institution and purchase their first home.

If you are interested in learning more about our services and how LRCC may be able to help you grow and expand your business, give us a call at 1-800-387-6004 or email us at info@lrcc.mb.ca.

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The programs & services offered by MEDF are made possible through the economic development initiatives of the Manitoba Metis Federation