



Recent Events

In light of the recent changes to Provincial health code restrictions, MEDF and LRCC are in the process of planning our first in-person conference for entrepreneurs in May 2022.

Stay tuned for updates by connecting to one of our social media platforms.

MMF Covid-19 Business Support Program



GRANT APPLICATION for small businesses including; Artisans, Musicians, and Fishers

About the Program:

The Manitoba Metis Federation (MMF) is providing business supports to Métis owned businesses whose revenues have been negatively affected by the COVID-19 pandemic. The MMF Covid-19 Business Support Program will provide a non-repayable financial contribution (grant) up to \$10,000 to strengthen operations and increase business viability during the COVID-19 pandemic, with the goal of positioning businesses for recovery.

Who can Apply:

To apply for the following criteria must be met:

- The business must be Metis owned and controlled
- Applicants must provide a clear copy of your MMF Citizenship Card or letter from MMF Central Registry Office (CRO) confirming an accepted application has been processed and approved for all Metis owners
- Applicant must be 18 years of age or older
- Business must have been in operation since March 31, 2021 and have plans to continue operation post COVID-19 restrictions
- Business must be located within Manitoba

Funding:

Examples of possible funding activities may include but are not limited to:

- Capital lease payments for existing equipment and machinery
- Salaries and benefits
- Utilities
- Professional fees
- Monthly insurance payments
- Rent or mortgage payments
- Operating costs or capital expenditures related to adapting the business and services for recovery

In order to guarantee processing before the deadline, please submit the application and all supporting documents by March 29, 2022.

Social Media Services for Metis Entrepreneurs

Does your business need assistance with raising your social media presence? Or perhaps you don't currently have social media at all! The Metis Economic Development Fund has knowledgeable staff in house that has been providing some of our clients with social media services on a fee for service basis.

We have decided to offer our services to Metis entrepreneurs that need help with promoting your business or product! We a limited number of spaces available, so if this is something that you feel could be of value to your company, please contact us to obtain your spot! Send an email to info@medf.ca



LRCC Exciting News

Youth Entrepreneurship Program, Commercial Fishers Program and Small/home based business program

Three financing programs have been created to further strengthen Metis economic development and Metis entrepreneurship through increased support for small business and new business start-ups.

The initiative will provide financial and training supports to young entrepreneurs ages 18-29, small / home based businesses and

small commercial fishers through three loan programs specific to the needs of the applicant:

In addition to the commercial loans, applicants will also be able to access funding for training specific to their industry and related to enhancing the business acumen of the applicant.

Youth Entrepreneurship Program - YEP

- Program is for Metis youth 18-29 years of age
- Provides up to \$25,000.00 in capital
- Non-repayable grant up to 25% of the max. loan amount
- Flexible payment terms
- Terms up to 48 months
- Fixed rate - 4.0%
- Open Loan (no penalty for additional principal payments)

Small / Home-Based Business

- Provides up to \$25,000.00 in capital
- Non-repayable grant up to 25% of the max. loan amount
- Flexible payment terms
- Terms up to 60 months
- Fixed rate - 8.0%
- Open Loan (no penalty for additional principal payments)

Commercial Fishers Program

- Provides up to \$25,000.00 in capital
- Non-repayable grant up to 25% of the max. loan amount
- Flexible payment terms
- Terms up to 60 months
- Fixed rate - 6.0%
- Open Loan (no penalty for additional principal payments)

MMF First Time Home Purchase Program (FTHPP)



First Time Home Purchase Program



This Investment in a Housing program for Metis Citizens in Manitoba will provide funding by way of a grant for the purchase of affordable housing for first time home buyers. Improves access to affordable housing that is safe, sound, suitable, and sustainable for Metis households across Manitoba by: Providing increased opportunities for Metis citizens in Manitoba, to become home owners where they may not otherwise have this opportunity.

The First Time Home Purchase Program (FTHPP) is designed to help Metis citizens overcome the challenge of trying to save sufficient funds that financial institutions require for a down payment to purchase a home which will be their principle residence. Providing funding for down payments on the purchase of a home to a maximum of 5% of the purchase price up to \$15,000 plus purchase closing costs of 1.5% of the purchase price up to a cap of \$2,500 to address Metis housing needs in the Province of Manitoba.



Since inception, the program has provided 8.07 million dollars to 600 applicants, and has placed 1,274 people into homes. In addition, the program has leveraged just over \$128 million worth of mortgages, and \$134.8 million worth of homes. It is also estimated to have provided over \$31.8 million worth of other economic impacts to the Manitoba economy, and is estimated to have created 278 jobs in Manitoba.

Client testimonial:

The MMF (FTHPP) helped make my dreams come true in many ways! With their help on my home down payment, I was able to get the cutest little home which was also able to jump start my entrepreneurship career in refurbishing furniture! My garage is now my workshop where I work from every day. And I am loving the process of designing my and decorating my new home every day :) Thank you MMF for providing me with the funds to become a homeowner, and business owner!

-Lexie



For more on these LRCC programs, visit www.lrcc.mb.ca and/or call local 204-589-0772 or toll-free 1-800-387-6004 and speak to one of the representatives.

The LRCC Equity Contribution Fund

At Louis Riel Capital Corp (LRCC) we provide commercial financing to help Metis Citizens start, expand or acquire business in Manitoba. LRCC offers a non repayable grant up to \$99,999.

The purpose of the non-repayable grant is to increase the amount of cash equity you can put towards your project costs so that you can obtain commercial financing.

Eligibility requirements:

Under the Equity Contribution Fund, the LRCC may provide a non-repayable grant of generally for the following components:

- Business must be at minimum 51% Metis owned and controlled (proof of heritage required)
- Clients must have a minimum of 10% cash equity of the total project costs
- Business must be headquartered in Manitoba
- Project must create full time employment for the Metis citizen in Manitoba

A typical project may look like this:

Total Project is \$100,000

Clients Equity 10%	\$10,000
LRCC Grant 30%	\$30,000
LRCC Loan 60%	\$60,000

Any costs incurred prior to an approval from LRCC are no eligible for the non-repayable grant.

Commercial Loan Program

At Louis Riel Capital Corporation we have a commercial loan program to assist in the financing of the start-up, acquisition or expansion of a business. Our business loans are for projects that require financing between \$25,000 to \$250,000 with some exceptions for larger projects.

LRCC's financial services are extended and delivered on the basis of prudent and sound business principles. Business loans are not designed to assist everyone. Business loans are for projects which are basically sound with reasonable risk factors and can be supported by a business plan. The applicant has to meet several basic requirements, in addition to specific conditions that will be identified as the application progresses.

Frequently Asked Questions:

When should I apply for the loan?

We strongly recommend applying 2-3 months before you expect to carry out your project if possible. This will generally allow for enough time for an application to be adjudicated and approved.

Are there any Metis ownership requirements?

Yes, all businesses must be majority (51%+) Metis owned in order to qualify for a loan through LRCC.

Minimum equity/down payment:

You are required to have a minimum of 10% of the total amount of your project as cash equity

I haven't registered my business yet or opened a bank account, can I still apply for a loan through LRCC?

Yes, however you will need to register your business and open an account before we can provide an approval so this should be done sooner than later.

What sort of rate, amortization, payments, etc. will there be on the loan?

Every loan is risk scored based on multiple factors including credit history, financial performance, security, market risk, personal net worth, debt serviceability, etc.

Will I be required to put down security against the loan?

LRCC typically requires loans to be secured with assets valued by at least 75% of the amount of the loan.

* Common types of security are real estate, machinery/equipment, and vehicles.

Are there any insurance requirements by LRCC to obtain the loan?

- Yes, all principal owners of the company will be required to obtain life insurance assigned to Louis Riel Capital for at least the amount of the loan.
- The business will also be required to assign Louis Riel Capital Corporation to your commercial property & liability insurance policy. This insurance must be provided through a third party provider.

Are certain projects ineligible for loans through LRCC?

** LRCC cannot provide loans towards:

- Non-business related reasons (eg. the purchase of a home, personal vehicles, etc.).
- The purchase of real estate for the purpose of income generation (flipping homes, rental homes, etc.).
- Industries that may be of harm to the Metis Community.
- Businesses located out of Province.

* A business must have at minimum one Metis owner that is full-time engaged in the business on a day to day basis.

We recommend reaching out to LRCC to discuss your project before applying. Please contact our office directly and speak to our Credit Manager, Candyce Amos at candycea@lrcc.mb.ca for more details about your business loan program. We look forward to working with you!

Featured Success



Praxis Profiles Inc.

Company Size: 17 Employees

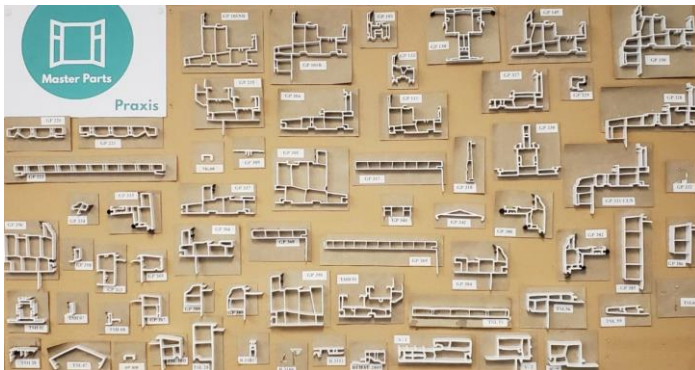
Industry: PVC linear extrusion manufacturing

Executive: Cam Hay, CEO

Investment Date: May 2021

Praxis Profiles successfully acquired the Winnipeg Extrusion Plan (WEP) from Acrylon Plastics Inc. located at 2954 Day Street in Winnipeg. The company designs, manufactures, and sells PVC extrusions for the window and door industry.

The company owns the intellectual property (IP) of 3 main window systems designed for various climates in North America and primarily sells into Central-Western Canada.



What We Do

The company is a PVC linear extrusion manufacturer that designs and produces window and door systems for window fabricators. The fabricators in turn cut, weld, install glass & hardware and sell finished units to their customers.

Our windows are primarily used in new home and renovation construction and achieve among the highest of efficiency ratings. They are energy tested and designed for specific climates with four (4) main competitive advantages: product offering, flexible shipping methods, geographic location, and technical assistance.

Praxis Profiles Inc.

2954 Day Street

Winnipeg, Manitoba R5R 0H7

431-800-4910 or 1-866-377-2354

www.partnerwithpraxis.com

Word Search

Entrepreneurship

Y	C	R	E	V	E	N	U	E	E	L	G	E	E
T	I	B	I	P	E	P	C	P	P	E	N	P	M
I	N	R	N	I	H	N	G	R	U	A	I	A	U
N	V	E	P	T	B	O	N	O	T	D	C	R	L
U	E	A	R	C	S	I	R	D	R	E	N	T	O
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R	Y	T	I	L	I	B	A	I	L	R	S	N	T
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FINANCING
MARKETING
EVALUATION
START UP
COSTS
PARTNERSHIP
LIABILITY
INVESTMENT
BREAK EVEN
PITCH
REVENUE
OPPORTUNITY
CAPITAL
COMMERCIAL
LEADERSHIP
VENDOR
PROFIT
LEVERAGE
RISK
VOLUME
BUSINESS

Play this puzzle online at : <https://thewordsearch.com/puzzle/3453838/>

Manitoba Metis Business Directory



MANITOBA METIS BUSINESS DIRECTORY

*Connecting & promoting
your business in Manitoba*

Learn more at: www.lrcc.mb.ca/business-directory

About MEDF

The Metis Economic Development Fund (MEDF) stimulates the economic development of Manitoba Métis businesses & entrepreneurs by providing equity and/or debt financing creating equity partnerships. MEDF concentrates on businesses and entrepreneurs which are in growth, expansion, or acquisition phases. The Fund may also invest in start-up ventures when the viability of the business outweighs the increased investment risk.



MEDF offers up to \$500,000 in capital in the form of equity or commercial debt to qualifying Metis entrepreneurs and businesses.

If you are interested in learning more about our services and how MEDF may be able to help you grow and expand your business, give us a call at 1-800-387-6004 or email us at info@medf.ca.

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About LRCC

Louis Riel Capital Corporation (LRCC) delivers various programs available for the Manitoba Metis entrepreneurs & businesses. LRCC supports start-ups, expansions & growth, and mergers & acquisitions.



The business equity contribution program offers capital up to \$99,999 that qualifying Metis businesses can obtain. We also offer commercial financing up to \$250,000 to help support entrepreneurs in various industries and sectors.

LRCC began delivering the Manitoba Metis Federation First Time Home Purchase Program (FTHPP) in February 2019. The intent of the FTHPP is to provide our Metis citizens with the equity necessary to fund the 5% down payment (up to \$15,000.00) and a portion of closing costs (up to \$2,500.00) required to obtain a default-insured mortgage through a financial institution and purchase their first home.

If you are interested in learning more about our services and how LRCC may be able to help you grow and expand your business, give us a call at 1-800-387-6004 or email us at info@lrcc.mb.ca.

Stay Connected

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Stay Informed! Subscribe to our online mailing list at www.medf.ca/maillinglist

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www.medf.ca | www.lrcc.mb.ca



The programs & services offered by MEDF are made possible through the economic development initiatives of the Manitoba Metis Federation